

# CONSOLIDATED BALANCE SHEET

As at 31st December, 2001  
(Expressed in thousands of Renminbi)

	Note	2001	2000
<b>ASSETS</b>			
Non-current assets			
Property, plant and equipment	3	<b>9,903,191</b>	10,126,483
Land use rights	4	<b>1,610,256</b>	1,637,477
Investment in associates	6	<b>702,172</b>	52,194
Long-term investment	6	—	472,670
Long-term receivable, net of current portion	7	<b>73,157</b>	81,067
Intangible assets	8	<b>79,155</b>	3,188
Total non-current assets		<b>12,367,931</b>	12,373,079
Current assets			
Inventories		<b>5,815</b>	6,755
Prepaid tax	20	<b>3,482</b>	—
Prepayments and other receivables	9	<b>56,615</b>	42,231
Amounts due from associates	6	<b>997</b>	—
Current portion of long-term receivable	7	<b>7,910</b>	7,050
Short term investments	10	<b>116,311</b>	—
Cash on hand and bank deposits	11	<b>775,623</b>	970,993
Total current assets		<b>966,753</b>	1,027,029
<b>TOTAL ASSETS</b>		<b>13,334,684</b>	13,400,108

65 >

Jiangsu  
Expressway  
Company  
Limited

# CONSOLIDATED BALANCE SHEET

As at 31st December, 2001  
(Expressed in thousands of Renminbi)

	Note	2001	2000
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>			
Shareholders' equity			
Share capital	12	<b>5,037,748</b>	5,037,748
Reserves	13	<b>7,465,786</b>	7,077,943
Total shareholders' equity		<b>12,503,534</b>	12,115,691
Minority interests		<b>378,845</b>	343,951
Non-current liabilities			
Long-term borrowings, non-current portion	14(b)	<b>50,313</b>	43,286
Deferred tax liabilities	15, 20	<b>14,351</b>	—
Total non-current liabilities		<b>64,664</b>	43,286
Current liabilities			
Short-term borrowings	14(a)	<b>210,000</b>	580,000
Current portion of long-term borrowings	14(b)	<b>4,703</b>	3,437
Payables on construction projects		<b>68,041</b>	167,031
Other payables		<b>92,228</b>	92,818
Provision for tax	20	—	31,499
Dividends payable	21	<b>12,669</b>	22,395
Total current liabilities		<b>387,641</b>	897,180
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>		<b>13,334,684</b>	13,400,108

The accompanying notes form an integral part of this consolidated financial statement.

The consolidated financial statement was approved by the Board of Directors on 8th April, 2002.

**Shen Changquan**  
*Chairman*

**Chen Xianghui**  
*Director and General Manager*

66

Annual  
Report  
2001