

BALANCE SHEET

As at 31st December, 2001
(Expressed in thousands of Renminbi)

	Note	2001	2000
ASSETS			
Non-current assets			
Property, plant and equipment	3	7,450,340	7,657,341
Land use rights	4	1,610,256	1,637,477
Investments in subsidiaries	5	771,558	786,788
Long-term amounts due from subsidiaries	5	1,398,242	1,277,370
Investment in associates	6	702,172	52,194
Long-term investment	6	—	472,670
Long-term receivable, net of current portion	7	73,157	81,067
Intangible assets	8	79,155	3,188
Total non-current assets		12,084,880	11,968,095
Current assets			
Inventories		5,276	6,697
Prepaid tax		7,260	—
Prepayments and other receivables	9	51,637	40,206
Amounts due from associates	6	997	—
Current portion of long-term receivable	7	7,910	7,050
Short term investments	10	116,311	—
Cash on hand and bank deposits	11	642,437	861,995
Total current assets		831,828	915,948
TOTAL ASSETS		12,916,708	12,884,043

BALANCE SHEET

As at 31st December, 2001
(Expressed in thousands of Renminbi)

	Note	2001	2000
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	12	5,037,748	5,037,748
Reserves	13	7,465,786	7,077,943
Total shareholders' equity		12,503,534	12,115,691
Non-current liabilities			
Long-term borrowings, non-current portion	14(b)	50,313	43,286
Deferred tax liabilities	15, 20	14,351	—
Total non-current liabilities		64,664	43,286
Current liabilities			
Short-term borrowings	14(a)	210,000	580,000
Current portion of long-term borrowings	14(b)	4,703	3,437
Payables on construction projects		50,242	15,909
Other payables		75,776	81,902
Provision for tax	20	—	30,817
Dividends payable	21	7,789	13,001
Total current liabilities		348,510	725,066
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		12,916,708	12,884,043

The accompanying notes form an integral part of this financial statement.

The financial statement was approved by the Board of Directors on 8th April, 2002.

Shen Changquan

Chairman

Chen Xianghui

Director and General Manager

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