

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2001
(Expressed in thousands of Renminbi ("RMB"), except for earnings per share)

	Note	2001	2000
Revenue, net	16	1,829,552	1,542,952
Operating cost		(801,792)	(658,920)
Gross profit		1,027,760	884,032
Administrative expenses		(53,817)	(33,954)
Other operating income (expenses), net		4,690	(16,562)
Profit from operations		978,633	833,516
Finance income (cost)	17	13,906	(20,455)
Share of profit from associates		35,332	11,457
Profit before taxation and minority interests	18	1,027,871	824,518
Taxation	20		
- The Group		(161,337)	(123,008)
- Associate		(12,555)	(2,152)
Profit before minority interests		853,979	699,358
Minority interests		(12,739)	(11,052)
Net profit for the year		841,240	688,306
Dividends	21	629,718	453,397
Earnings per share	22		
- Basic		RMB 0.1670	RMB 0.1407
- Diluted		Not applicable	Not applicable

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Jiangsu
Expressway
Company
Limited

The accompanying notes form an integral part of this consolidated financial statement.