

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2001
(Expressed in thousands of Renminbi)

	Reserves							
				Statutory	Statutory			
				Surplus	Public			
	Share	Share	Revaluation	Reserve	Welfare	Retained	Total	Total
Capital	Premium	Reserve	Fund	Fund	Profits	Reserves	Equity	
Note 12			Note 13(a)	Note 13(a)	Note 13(b)			
Balance as of								
1st January, 2000	4,887,748	5,265,954	5,518	146,606	73,304	824,775	6,316,157	11,203,905
Dividends declared								
during 2000 (Note 21)	—	—	—	—	—	(391,020)	(391,020)	(391,020)
Issuance of share capital	150,000	480,000	—	—	—	—	480,000	630,000
Issuance expenses	—	(15,500)	—	—	—	—	(15,500)	(15,500)
Transfer of revaluation								
reserve to retained								
profit	—	—	(5,518)	—	—	5,518	—	—
Profit for 2000	—	—	—	—	—	688,306	688,306	688,306
Profit appropriations:								
- Statutory surplus								
reserve fund	—	—	—	69,088	—	(69,088)	—	—
- Statutory public								
welfare fund	—	—	—	—	34,544	(34,544)	—	—
Balance as at								
31st December, 2000	5,037,748	5,730,454	—	215,694	107,848	1,023,947	7,077,943	12,115,691
Dividends declared								
during 2001 (Note 21)	—	—	—	—	—	(453,397)	(453,397)	(453,397)
Profit for 2001	—	—	—	—	—	841,240	841,240	841,240
Profit appropriations:								
- Statutory surplus								
reserve fund	—	—	—	78,086	—	(78,086)	—	—
- Statutory public								
welfare fund	—	—	—	—	39,043	(39,043)	—	—
Balance as at								
31st December, 2001	5,037,748	5,730,454	—	293,780	146,891	1,294,661	7,465,786	12,503,534

The accompanying notes form an integral part of this consolidated financial statement.