

At 31st December, 2001

|   | Notes | 2001<br>HK\$'000  | 2000<br>HK\$'000  |
|---|-------|-------------------|-------------------|
|   |       |                   | (As restated)     |
| <b>Non-Current Assets</b>                                     |       |                   |                   |
| Investment property   | 13    | 12,000            | 12,000            |
| Property, plant and equipment                                 | 14    | 1,131,438         | 977,551           |
| Interest in jointly controlled entities                       | 17    | 1,984,235         | 1,819,468         |
| Interest in associates  | 18    | 1,672,061         | 284,084           |
| Investments in infrastructure and other projects              | 19    | 5,676,703         | 5,818,061         |
| Investments in securities                                     | 20    | 252,453           | 211,185           |
| Deposits paid on acquisition of property, plant and equipment | 21    | 16,816            | 15,714            |
|   |       | <b>10,745,706</b> | <b>9,138,063</b>  |
| <b>Current Assets</b>   |       |                   |                   |
| Inventories   | 22    | 373,320           | 418,050           |
| Trade and other receivables                                   | 23    | 587,252           | 764,959           |
| Taxation recoverable  |       | 7,533             | —                 |
| Investments in securities                                     | 20    | 1,718             | 248,792           |
| Pledged bank deposits   |       | 53,571            | 3,869             |
| Bank balances and cash  |       | 3,067,104         | 3,920,709         |
|   |       | <b>4,090,498</b>  | <b>5,356,379</b>  |
| <b>Current Liabilities</b>                                    |       |                   |                   |
| Trade and other payables                                      | 24    | 570,127           | 553,959           |
| Taxation payable  |       | 30,457            | 39,639            |
| Short-term borrowings   | 25    | 1,226,692         | 615,740           |
|   |       | <b>1,827,276</b>  | <b>1,209,338</b>  |
| <b>Net Current Assets</b>                                     |       |                   |                   |
|   |       | <b>2,263,222</b>  | <b>4,147,041</b>  |
|   |       | <b>13,008,928</b> | <b>13,285,104</b> |

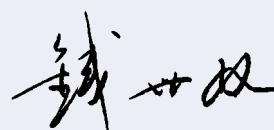
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|---|-------|-------------------|------------------|
|   |       |                   | (As restated)    |
| Capital and Reserves                          |       |                   |                  |
| Issued capital                                | 26    | 89,806            | 89,786           |
| Accumulated profits                           | 28    | 3,763,454         | 3,048,901        |
| Other reserves                                | 29    | 8,585,148         | 8,500,555        |
|   |       | <b>12,438,408</b> | 11,639,242       |
| Minority interests                            |       | <b>482,309</b>    | 401,062          |
| Non-Current Liabilities                       |       |                   |                  |
| Unsecured long-term bank and other borrowings | 30    | 4,187             | 1,170,000        |
| Deferred taxation                             | 31    | 84,024            | 74,800           |
|   |       | <b>88,211</b>     | 1,244,800        |
|   |       | <b>13,008,928</b> | 13,285,104       |

The financial statements on pages 51 to 115 were approved and authorised for issue by the Board of Directors on 15th April, 2002 and are signed on its behalf by:



Lu Ming Fang  
Chief Executive Officer



Qian Shi Zheng  
Deputy CEO