

Consolidated Cash Flow Statement

For the year ended 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	32	1,206,829	1,154,469
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividends paid		(395,491)	(293,255)
Interest paid on bank and other borrowings		(93,771)	(202,642)
Dividends paid to minority shareholders of subsidiaries		(70,690)	(44,557)
Interest received		137,941	273,533
Dividends received from jointly controlled entities		156,067	4,936
Dividends received from associates		38,408	13,797
Income received from unlisted investments, other than infrastructure projects		11,004	2,913
Rental income received		3,717	2,387
Dividends received from listed investments		2,845	14,143
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(209,970)	(228,745)
TAXATION			
PRC income tax paid		(49,025)	(28,333)
Hong Kong Profits Tax paid		(20,328)	(1,311)
Hong Kong Profits Tax refunded		—	18,846
NET CASH OUTFLOW FROM TAXATION		(69,353)	(10,798)

For the year ended 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
INVESTING ACTIVITIES			
Capital contributions to associates		(1,103,532)	(53,040)
Purchase of investments in securities		(256,028)	(700,599)
Purchase of property, plant and equipment		(234,325)	(91,055)
Capital contributions to jointly controlled entities		(163,848)	(173,678)
Increase in pledged bank deposits		(49,702)	(3,869)
(Advances to) repayment from jointly controlled entities		(19,104)	89,980
Purchase of additional interests in subsidiaries		(3,623)	(50,233)
Purchase of unlisted investments, other than infrastructure projects		(3,363)	(88,230)
Deposits paid on acquisition of property, plant and equipment		(1,102)	(15,714)
Proceeds from disposal of investments in securities		479,517	562,982
Capital receipts from infrastructure projects		110,939	96,222
Repayment from (advances to) investees		10,389	(6,858)
Proceeds from disposal of property, plant and equipment		8,254	11,340
Proceeds from partial disposal of an associate		6,355	—
Purchase of subsidiaries (net of cash and cash equivalents acquired)	33	1,896	(936,000)
Partial disposal of interest in a subsidiary		140	—
Disposal of a subsidiary (net of cash and cash equivalents disposed of)	34	—	(312)
Proceeds from disposal and partial disposal of interests in jointly controlled entities		—	71,049
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(1,217,137)	(1,288,015)
NET CASH OUTFLOW BEFORE FINANCING		(289,631)	(373,089)
FINANCING			
	35		
Repayment of borrowings		(606,072)	(630,140)
Repurchase of shares		(40,525)	(20,513)
Expenses incurred in connection with the issue of shares		(49)	(90)
Proceeds from issue of shares		33,986	121,612
Capital contributions in cash by minority shareholders of subsidiaries		27,612	1,946
Borrowings raised		21,074	25,319
NET CASH OUTFLOW FROM FINANCING		(563,974)	(501,866)
DECREASE IN CASH AND CASH EQUIVALENTS		(853,605)	(874,955)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		3,920,709	4,795,664
CASH AND CASH EQUIVALENTS AT END OF YEAR, representing bank balances and cash		3,067,104	3,920,709