Corporate Structure

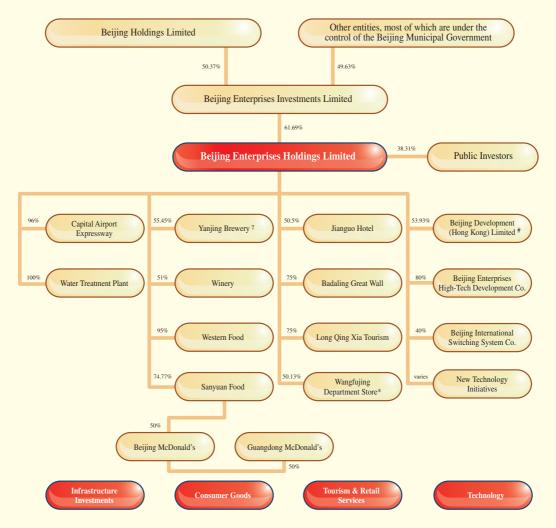
The Group is currently engaged in four major sectors of business: consumer goods, infrastructure, tourism and retail services and technology.

Infrastructure sector includes management and operation of the Capital Airport Expressway and the operation concession of a water treatment plant.

Consumer goods sector includes manufacture, distribution and sale of beer, wine, dairy products and processed meat and seafood products.

Tourism and retail services sector includes provision of tourism, retail and hotel services.

Technology sector is mainly represented by the Group's 53.93% interest in Beijing Development (Hong Kong) Limited, 80% interest in Beijing Enterprises Holdings High-Tech Development Co., Ltd. and 40% interest in BISC which is a joint venture with Siemens AG producing switching system. The Group has also started several technology related projects such as Smart-card, GPS, magnetic suspension train and biotech engineering etc.



- * Separately listed on the Shanghai Stock Exchange
- γ Separately listed on the Shenzhen Stock Exchange
- # Separately listed on The Stock Exchange of Hong Kong Limited