

Consolidated Profit and Loss Account

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
TURNOVER	5	6,227,282	5,212,882
Cost of sales		(4,416,035)	(3,715,902)
Gross profit		1,811,247	1,496,980
Interest income		140,606	186,487
Other revenue and gains, net	5	242,972	233,101
Selling and distribution costs		(486,602)	(380,660)
Administrative expenses		(651,469)	(506,418)
Other operating expenses, net		(114,342)	(195,397)
Revaluation surplus/(deficit) on investment and hotel properties, net		764	(7,665)
PROFIT FROM OPERATING ACTIVITIES	6	943,176	826,428
Finance costs	7	(251,416)	(291,777)
Share of profits and losses of:			
Jointly-controlled entities		7,980	7,330
Associates		201,471	192,052
PROFIT BEFORE TAX		901,211	734,033
Tax	10	(167,736)	(146,191)
PROFIT BEFORE MINORITY INTERESTS		733,475	587,842
Minority interests		(155,947)	(62,847)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	577,528	524,995
DIVIDENDS	12		
Interim		62,250	62,250
Proposed final		112,050	93,375
		174,300	155,625
EARNINGS PER SHARE — Basic	13	HK\$0.93	HK\$0.84