

# Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	38(a)	<b>942,950</b>	1,519,944
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		140,606	186,487
Interest paid		(251,821)	(293,464)
Dividends received from associates		164,448	166,586
Dividends paid to minority shareholders		(80,441)	(21,548)
Dividends paid		(155,625)	(155,625)
Investment income received		12,139	29,236
Net cash outflow from returns on investments and servicing of finance		(170,694)	(88,328)
<b>TAX</b>			
Hong Kong profits tax paid		(1,201)	(1,965)
PRC income tax paid		(94,218)	(97,006)
Overseas income tax paid		(1,687)	—
Total taxes paid		(97,106)	(98,971)
<b>INVESTING ACTIVITIES</b>			
Purchases of fixed assets		(575,392)	(591,643)
Proceeds from disposal of fixed assets		28,414	8,784
Acquisition of subsidiaries	38(c)	(13,720)	(338,224)
Acquisition of minority interests		(101,506)	—
Acquisition of and increases in investments in jointly-controlled entities and associates		(200,708)	(134,874)
Net decrease/(increase) in amounts due from/to and loans to jointly-controlled entities and associates		(160,625)	159,302
Purchases of long term investments		(45,765)	(171,544)
Purchases of short term investments		(51,578)	(228,583)
Decrease/(increase) in time deposits with a maturity of more than three months when acquired		(210,530)	2,299,195
Decrease/(increase) in pledged bank balances and time deposits		28,923	(69,501)
Proceeds from disposal of long term investments		47,427	—
Proceeds from disposal of short term investments		386,223	45,414
Proceeds from partial disposal of a subsidiary		89,739	—
Cash outflow arising from disposal of subsidiaries	38(d)	(31,265)	—
Proceeds from disposal of a jointly-controlled entity		92,780	—
Net cash inflow/(outflow) from investing activities		(717,583)	978,326
<b>NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES</b>		<b>(42,433)</b>	2,310,971

## Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
<b>FINANCING ACTIVITIES</b>			
	38(b)		
Capital contributions by minority shareholders		47,693	382,394
New loans		4,503,929	2,074,828
Repayment of loans		(4,385,791)	(2,371,592)
Net cash inflow from financing activities		165,831	85,630
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>			
Cash and cash equivalents at beginning of year		3,586,219	1,185,181
Effect of foreign exchange rate changes, net		(180)	4,437
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>3,709,437</b>	<b>3,586,219</b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		1,874,474	1,439,670
Time deposits		2,197,806	2,316,308
Bank overdrafts		(11,484)	—
		4,060,796	3,755,978
Less: Pledged bank balances and time deposits		(40,571)	(69,501)
Time deposits with a maturity of more than three months when acquired		(310,788)	(100,258)
		3,709,437	3,586,219