



Consolidated Balance Sheet

At 31st December, 2001

| | Notes | 2001 RMB'000 | 2000 RMB'000 (note 1) |
|---|-------|-----------------|-----------------------------|
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 12 | 429,981 | 442,763 |
| Goodwill | 13 | 964 | 1,125 |
| | | <u>430,945</u> | <u>443,888</u> |
| CURRENT ASSETS | | | |
| Deposits and other receivables | | 1,072 | 700 |
| Amount due from a fellow subsidiary | 15 | — | 58,629 |
| Tax receivable | | 428 | 521 |
| Restricted cash | 28 | — | 49 |
| Bank balances and cash | | 64,233 | 9,867 |
| | | <u>65,733</u> | <u>69,766</u> |
| CURRENT LIABILITIES | | | |
| Accruals and other payables | | 12,779 | 13,964 |
| Amounts due to fellow subsidiaries | 16 | 125 | 634 |
| Amounts due to joint venture partners of subsidiaries | 17 | 4,559 | 5,565 |
| Taxation | | 601 | 2,648 |
| Unsecured short-term borrowings | 18 | 22,735 | 39,806 |
| | | <u>40,799</u> | <u>62,617</u> |
| NET CURRENT ASSETS | | <u>24,934</u> | <u>7,149</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 455,879 | 451,037 |
| MINORITY INTERESTS | | 88,491 | 88,013 |
| NON-CURRENT LIABILITIES | | | |
| Deferred taxation | 19 | 3,643 | 2,380 |
| Advance from a joint venture partner of a subsidiary | 20 | 6,982 | — |
| Unsecured long-term borrowings | 21 | 79,523 | 140,073 |
| | | <u>277,240</u> | <u>220,571</u> |
| CAPITAL AND RESERVES | | | |
| Share capital | 22 | 21,000 | 14,700 |
| Reserves | 24 | 256,240 | 205,871 |
| | | <u>277,240</u> | <u>220,571</u> |

The financial statements on pages 24 to 47 were approved and authorised for issue by the Board of Directors on 15th April, 2002 and are signed on its behalf by:

Hu You Lin
Chairman

Shi Jun
Managing Director