



# Major Property Projects

Luxury Property  
– The Genesis on The Peak, Hong Kong



The Company acquired the luxury Hong Kong property, “The Genesis”, on 21 December, 2001, at the price of HK\$230,000,000.

“The Genesis” is located at No. 23 Severn Road, The Peak, Hong Kong. It is a prestigious super luxury property with full views of Victoria Harbour. “The Genesis” has been listed in the “Guinness World Records” as the most expensive luxury property in the world, highlighting its rareness and unique value. Currently, the property consists of a 4-storey detached residence with a modern glass building design providing a gross floor area of 1,821.81 sq.m.. A 3-storey pool house with an indoor swimming pool on the ground floor and a gross floor area of 721.57 sq.m., is also included in the property.

The Company is evaluating the potential and value of redevelopment of this property, with a view to enhancing its value. “The Genesis” is being held for investment purposes.





## Shanghai Shimao Lakeside Garden

“S hanghai Shimao Lakeside Garden” is a 50:50 joint venture investment between the Company’s wholly-owned subsidiary and a subsidiary of Shanghai Shimao Co. Ltd., an “A” share listed company in Shanghai. The total investment of the project is approximately HK\$421,200,000.

The property, which adjoins a luxurious golf club, is located at Lot No. S15, Jinyang Shenghuoyuanju, Pudong, Shanghai, the PRC. Over 60 prestigious multi-national corporations such as Shanghai General Electric, Siemens, NEC, Kodak, and famous colleges such as China Europe International Business School and Concordia International School Shanghai, hospitals and large-scale department stores are located in the area.

“Shanghai Shimao Lakeside Garden” will be characterized by an ecological lake view as its central theme. The project will have a total gross floor area of approximately 2,300,000 sq.ft., and will consist of 4 blocks of high-rise residential towers, 59 low-rise townhouses, 16 detached houses and 1,079 car parking spaces. The development will be equipped with 3 club houses with an approximate gross floor area of 50,000 sq.ft., landscaped gardens and lakes, and will embrace a panoramic view of the golf club.

The entire “Shanghai Shimao Lakeside Garden” project is scheduled for completion by mid 2004. The property is expected to be offered for pre-sales in September 2002. Over HK\$2 billion in cash will be realized at the end of 2003.

