

Consolidated Income Statement

For the year ended 31 December, 2001

| | Notes | 2001 HK\$'000 | 2000 HK\$'000 |
|---|-------|------------------|------------------|
| Turnover | 4 | 44,052 | 32,563 |
| Cost of sales | | (41,631) | (28,887) |
| Gross profit | | 2,421 | 3,676 |
| Other revenue | | 497 | 86 |
| Selling expenses | | (1,050) | (769) |
| Allowance for bad and doubtful debts | | (8,580) | (17,706) |
| Impairment loss recognised in respect of properties under development | | — | (22,528) |
| Administrative expenses | | (17,588) | (19,224) |
| Other operating expenses | | (5,355) | (4,101) |
| Loss from operations | 6 | (29,655) | (60,566) |
| Finance costs | 7 | (8,083) | (3,887) |
| Loss before taxation | | (37,738) | (64,453) |
| Taxation | 10 | 1,200 | — |
| Net loss for the year | | (36,538) | (64,453) |
| Loss per share — basic and diluted | 11 | HK(12.6) cents | HK(25.7) cents |