



Consolidated Balance Sheet

At 31 December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	12	44,320	49,560
Investment properties	13	238,710	8,177
Properties under development	14	165,741	135,505
		448,771	193,242
CURRENT ASSETS			
Properties for sale	14	72,451	138,120
Prepayments, deposits and other receivables		2,325	24,298
Trade receivables	16	26,594	65,600
Bank balances and cash		3,609	13,690
		104,979	241,708
CURRENT LIABILITIES			
Borrowings — due within one year	17	112,879	138,449
Trade payables	18	4,508	32,593
Other payables and accruals		31,495	37,555
Amount due to ultimate holding company		79,569	—
Tax payables		17,248	18,448
		245,699	227,045
NET CURRENT (LIABILITIES) ASSETS			
		(140,720)	14,663
		308,051	207,905
CAPITAL AND RESERVES			
Share capital	20	31,332	25,869
Reserves	22	126,452	149,171
		157,784	175,040
NON-CURRENT LIABILITIES			
Borrowings — due after one year	17	150,267	32,865
		308,051	207,905

The financial statements on pages 22 to 52 were approved and authorised for issue by the Board of Directors on 19 April, 2002.

Hui Wing Mau
Director

Hui Mei Mei, Carol
Director