

Consolidated Cash Flow Statement

For the year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	23	<u>(22,159)</u>	<u>79,055</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividend received		1,266	175
Interest received		922	8,509
Interest paid		(3,989)	(5,755)
Finance lease charges paid		—	(9)
NET CASH (OUTFLOW) INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(1,801)</u>	<u>2,920</u>
TAXATION			
Hong Kong Profits Tax refunded		—	(476)
INVESTING ACTIVITIES			
Purchase of trading securities		(46,367)	(282,665)
Purchase of associates		(38,000)	(298,150)
Purchase of property, plant and equipment		(2,622)	(207)
Proceeds from disposal of trading securities		118,648	62,472
Proceeds from disposal of property, plant and equipment		30	—
Disposal of subsidiaries (net of inflow of cash and cash equivalents)	24	—	16,226
Proceeds from disposal of a joint venture		—	5,000
Decrease in pledged bank deposits		—	4,533
Advances to an associate		—	(216)
Investment in a joint venture		—	(20,000)
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		<u>31,689</u>	<u>(513,007)</u>
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING		<u>7,729</u>	<u>(431,508)</u>
FINANCING	25		
Proceeds from issue of shares		74,798	381,229
Expenses incurred on issue of shares		(1,998)	(8,422)
New short term loans raised		40,000	95,000
Repayment of short term loans		(135,000)	(48,287)
Proceeds from issue of convertible note payable		60,000	—
Expenses incurred on issue of convertible note payable		(1,500)	—
Repayment of obligations under finance leases		—	(109)
NET CASH INFLOW FROM FINANCING		<u>36,300</u>	<u>419,411</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		<u>44,029</u>	<u>(12,097)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		<u>8,527</u>	<u>20,624</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR, REPRESENTING BANK BALANCES AND CASH		<u><u>52,556</u></u>	<u><u>8,527</u></u>