

Consolidated Balance Sheet

At 31 December 2001
(Expressed in Hong Kong dollars)

	Note	2001 \$	2000 \$
Non-current assets			
Fixed assets	21(a)	133,164,231	163,290,765
Interest in associates	23	31,530,038	55,832,149
Amounts due from Hanmy	24	—	1,759,998
		164,694,269	220,882,912
Current assets			
Inventories	25	31,075,781	42,412,240
Debtors, deposits and prepayments	26	56,868,876	60,201,203
Cash and cash equivalents	27	10,128,799	9,782,931
		98,073,456	112,396,374
Current liabilities			
Bank overdrafts and bank loans due within one year	30	25,440,506	446,074
Obligations under finance leases	31	—	226,817
Creditors and accrued charges	28	48,591,831	49,710,637
Bills payable		—	48,523
Taxation payable	16(b)	833,531	835,573
Amounts due to associates	23	14,199,463	8,408,482
		89,065,331	59,676,106
Net current assets		9,008,125	52,720,268
Total assets less current liabilities carried forward		173,702,394	273,603,180

Consolidated Balance Sheet (Cont'd)

At 31 December 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$	2000 \$
Total assets less current liabilities brought forward		173,702,394	273,603,180
Non-current liabilities			
Bank loans due after one year	30	225,000,000	250,000,000
Convertible notes	32	300,000,000	300,000,000
Provision for long service payments	29	1,000,000	—
		526,000,000	550,000,000
Minority interests		46,309,520	46,530,888
NET LIABILITIES		(398,607,126)	(322,927,708)
CAPITAL AND RESERVES			
Share capital	34	146,408,961	146,408,961
Reserves	36(a)	(545,016,087)	(469,336,669)
		(398,607,126)	(322,927,708)

Approved and authorised for issue by the board of directors on 19 April 2002

Gerald Dobby
Chairman

Tam Wing Kin
Director

The notes on pages 32 to 67 form part of these financial statements.