

# Balance Sheet

At 31 December 2001  
(Expressed in Hong Kong dollars)

	Note	2001 \$	2000 \$
<b>Non-current assets</b>			
Fixed assets	21(b)	<b>5,136,875</b>	5,983,355
Investment in subsidiaries	22	<b>113,443,468</b>	395,438,449
Interest in associates	23	<b>26,435,816</b>	55,295,942
Amounts due from Hanmy	24	—	1,759,998
		<b>145,016,159</b>	458,477,744
<b>Current assets</b>			
Amounts due from subsidiaries		<b>44,678,489</b>	70,621,282
Debtors, deposits and prepayments		<b>1,240,848</b>	1,215,803
Cash and cash equivalents	27	<b>98,135</b>	54,016
		<b>46,017,472</b>	71,891,101
<b>Current liabilities</b>			
Bank loans due within one year	30	<b>25,000,000</b>	—
Obligations under finance leases	31	—	226,817
Creditors and accrued charges		<b>17,158,631</b>	5,677,247
Amounts due to subsidiaries		<b>1,317,151</b>	1,831,597
Amounts due to associates	23	—	94,141
		<b>43,475,782</b>	7,829,802
<b>Net current assets</b>		<b>2,541,690</b>	64,061,299
<b>Total assets less current liabilities carried forward</b>		<b>147,557,849</b>	522,539,043

# Balance Sheet (Cont'd)

At 31 December 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$	2000 \$
<b>Total assets less current liabilities brought forward</b>		<b>147,557,849</b>	522,539,043
<b>Non-current liabilities</b>			
Bank loans due after one year	30	<b>225,000,000</b>	250,000,000
Convertible notes	32	<b>300,000,000</b>	300,000,000
		<b>525,000,000</b>	550,000,000
<b>NET LIABILITIES</b>		<b>(377,442,151)</b>	(27,460,957)
<b>CAPITAL AND RESERVES</b>			
Share capital	34	<b>146,408,961</b>	146,408,961
Reserves	36(b)	<b>(523,851,112)</b>	(173,869,918)
		<b>(377,442,151)</b>	(27,460,957)

Approved and authorised for issue by the board of directors on 19 April 2002

**Gerald Dobby**  
Chairman

**Tam Wing Kin**  
Director

The notes on pages 32 to 67 form part of these financial statements.