

BIOGRAPHICAL DETAILS OF DIRECTORS

EXECUTIVE DIRECTORS

Mr. He Xuechu, aged 39, is the chairman of the Company and a director of Giant Glory Assets Limited. Mr. He was graduated from Anhui Finance and Trade College in the PRC with a Bachelor's Degree in economics and has over 18 years of experience in accounting and financial management. Between 1983 and 1985, Mr. He was employed by the Domestic Trade Ministry of the PRC. Soon after, he joined China Resources Co., Ltd in Beijing as a deputy manager in the finance department. In 1989, Mr. He was transferred to China Resources (Holdings) Co., Ltd ("CRHC") in Hong Kong as a deputy general manager in the finance department, responsible for financial management. During his term of service in CRHC, Mr. He was involved in the general management of more than 20 projects including property development and investment, hotel, industrial and telecommunications investment. In 1997, Mr. He set up his own business, principally engaged in the investments in trading, property development and other strategic investments in the PRC.

Mr. Dai Zhi Kang, aged 38, is the founder and chairman of Shanghai Zendai Investment Group, graduated from Renmin University of China with a Bachelor's Degree in Economics (Finance). He is also a post-graduate of Graduate School of People's Bank of China. He founded Shanghai Zendai in 1994, restructured Zendai Group and became the founder and Chairman of Zendai Investment Group in 1998.

Mr. Ku Wai Kwan, aged 39, is an executive director of a private company involved in the businesses of international trades, property development, electronic software and Internet networking in the PRC. Mr. Ku has more than 10 years of experience in these disciplines. He was graduated from the Beijing University of Physical Education in the PRC with a Bachelor's Degree in education and was a lecturer of Nan Chang University between 1984 and 1990.

Mr. Wong Hing Kwok, aged 56, is a director of a private company engaged in investment activities in the PRC and a general manager of a private property development company in the PRC. Prior to those engagements, he was a director of a private company involved in the development of large-scale residential property project in Shanghai. Mr. Wong has over 20 years of experience in the operation and management of electronics, property and construction business. Mr. Wong was graduated from Nancheng Aviation Institute in the PRC.

Mr. Zhou Teng, aged 37, was graduated from Hunan Finance and Economy College in the PRC with a Bachelor's Degree in economics. Between 1985 and 1997, Mr. Zhou was a key management of two private companies which were engaged in the manufacturing of fur and leather products in Macau and the PRC respectively. Since 1997, Mr. Zhou set up his own business, which is principally engaged in food catering, trading and investment activities. He has more than 18 years of experience in these disciplines.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Chan Wai Dune, aged 49, is a certified public accountant practicing in Hong Kong and the managing director of Charles Chan, Ip & Fung, CPA Limited. He has over 23 years of experience in taxation and accounting in Hong Kong.

Mr. Goh Gen Cheung, aged 54, has over 30 years of experience in banking, treasury, finance and trading markets. Mr. Goh is an associate member of the Chartered Institute of Bankers and has a master's degree in business administration. He was a director of the Hong Kong Futures Exchange Ltd. from 1990 to 1995.