

CONSOLIDATED INCOME STATEMENT*For the year ended 31st December, 2001*

	NOTES	2001 HK\$'000	2000 HK\$'000
Turnover	4	677,767	719,995
Cost of sales		<u>(654,429)</u>	<u>(690,433)</u>
Gross profit		23,338	29,562
Other revenue		8,080	1,938
Administrative expenses		(30,297)	(49,902)
Deficit arising on revaluation of properties		<u>(84,041)</u>	<u>—</u>
Loss from operations	6	(82,920)	(18,402)
Finance costs	7	(11,777)	(20,618)
Gain on disposal of subsidiaries		29,075	—
Write back of provision for a guarantee in respect of a former associate	15	<u>4,445</u>	<u>—</u>
Loss before minority interests		(61,177)	(39,020)
Minority interests		<u>4,513</u>	<u>—</u>
Net loss for the year		<u><u>(56,664)</u></u>	<u><u>(39,020)</u></u>
Loss per share			
Basic	11	<u><u>(3.7 cents)</u></u>	<u><u>(16.2 cents)</u></u>