

CONSOLIDATED BALANCE SHEET

At 31st December, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Property, plant and equipment	12	2,889	36,650
Investment properties	13	2,100	182,700
Interest in an associate	15	—	(4,445)
		<u>4,989</u>	<u>214,905</u>
Current assets			
Properties held for resale		—	1,443
Inventories	16	—	1,302
Trade and other receivables	17	54,402	40,101
Tax recoverable		—	1,091
Pledged bank deposits		8,715	—
Bank balances and cash		27,648	1,832
		<u>90,765</u>	<u>45,769</u>
Current liabilities			
Trade and other payables	18	51,940	72,777
Amounts due to related companies	29	—	51,807
Bank borrowings - due within one year	19	27,565	37,105
		<u>79,505</u>	<u>161,689</u>
Net current assets (liabilities)		<u>11,260</u>	<u>(115,920)</u>
Total assets less current liabilities		<u>16,249</u>	<u>98,985</u>
Non-current liability			
Bank borrowings - due after one year	19	—	78,666
Minority interests	24	(4,513)	—
		<u>20,762</u>	<u>20,319</u>
Capital and reserves			
Share capital	20	79,616	76,157
Reserves	21	(58,854)	(55,838)
		<u>20,762</u>	<u>20,319</u>

The financial statements on pages 12 to 41 were approved and authorised for issue by the Board of Directors on 25th April, 2002 and are signed on its behalf by:

He Xuechu
DIRECTOR

Ku Wai Kwan
DIRECTOR