

CONSOLIDATED CASH FLOW STATEMENT*For the year ended 31st December, 2001*

	NOTES	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	22	<u>(28,384)</u>	<u>(16,421)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(11,777)	(20,617)
Interest received		329	178
Interest paid on obligations under finance leases		<u>—</u>	<u>(1)</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(11,448)</u>	<u>(20,440)</u>
TAXATION			
Hong Kong Profits Tax refunded		<u>1,091</u>	<u>611</u>
INVESTING ACTIVITIES			
(Increase) decrease in pledged bank deposits		(8,715)	12,394
Purchase of property, plant and equipment		(1,045)	(1,057)
Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)	23	897	—
Proceeds from disposal of property, plant and equipment		<u>15</u>	<u>274</u>
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		<u>(8,848)</u>	<u>11,611</u>
NET CASH OUTFLOW BEFORE FINANCING		<u>(47,589)</u>	<u>(24,639)</u>
FINANCING	24		
Net proceeds from issue of shares		99,427	62,846
(Net repayment to) advance from related companies		(37,807)	1,848
Repayment of bank and mortgage loans		(2,342)	(27,545)
Repayment of obligations under finance leases		<u>—</u>	<u>(7)</u>
NET CASH INFLOW FROM FINANCING		<u>59,278</u>	<u>37,142</u>
INCREASES IN CASH AND CASH EQUIVALENTS		11,689	12,503
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		<u>(11,606)</u>	<u>(24,109)</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>83</u>	<u>(11,606)</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		27,648	1,832
Bank overdrafts		<u>(27,565)</u>	<u>(13,438)</u>
		<u>83</u>	<u>(11,606)</u>