

2001/2002 THIRD QUARTER RESULTS

The Board of Directors (the “Directors”) of CEC International Holdings Limited (the “Company”) is pleased to present the unaudited consolidated financial statements of the Company and its subsidiaries (collectively referred to as the “Group”) for the three months and nine months ended 31st January, 2002 as follows:

CONSOLIDATED INCOME STATEMENT

	Notes	Three months ended 31st January,		Nine months ended 31st January,	
		2002 HK\$'000 (Unaudited)	2001 HK\$'000 (Unaudited)	2002 HK\$'000 (Unaudited)	2001 HK\$'000 (Unaudited)
Turnover	2	91,988	81,718	276,241	269,393
Cost of sales		(69,863)	(55,702)	(200,015)	(181,996)
Gross profit		22,125	26,016	76,226	87,397
Distribution and selling expenses		(2,440)	(2,989)	(7,879)	(8,010)
General and administrative expenses		(11,883)	(10,859)	(36,221)	(30,128)
Profit from operations	2	7,802	12,168	32,126	49,259
Interest income		152	650	911	1,945
Interest expense		(4,828)	(5,532)	(17,751)	(13,924)
Share of profits less losses of jointly controlled entities		(11)	–	5	–
Profit before taxation	3	3,115	7,286	15,291	37,280
Taxation	4	(795)	(757)	(2,393)	(3,240)
Profit after taxation but before minority interests		2,320	6,529	12,898	34,040
Minority interests		–	–	(101)	–
Profit attributable to shareholders		2,320	6,529	12,797	34,040
Earnings per share	6				
– Basic		0.35 cent	1.05 cents	1.98 cents	5.58 cents
– Diluted		0.35 cent	0.98 cent	1.97 cents	5.21 cents