

CONSOLIDATED CASH FLOW STATEMENT

	Nine months ended 31st January,	
	2002 HK\$'000 (Unaudited)	2001 HK\$'000 (Unaudited)
Operating activities	35,398	28,148
Returns on investments and servicing of finance		
Interest received	911	1,945
Interest paid	(17,751)	(13,924)
Dividends paid	(1,540)	(2,395)
	(18,380)	(14,374)
Taxation		
Hong Kong profits tax refunded	5	–
Hong Kong profits tax paid	–	(450)
Mainland China enterprise income tax paid	(309)	(210)
	(304)	(660)
Investing activities		
Additions of property, plant and equipment	(54,873)	(105,126)
Acquisition of additional interest in a subsidiary	(5)	–
Increase in amount due from jointly controlled entities	(740)	–
Decrease (Increase) in pledged bank deposits	3,856	(3,719)
Effect of foreign exchange rate changes	142	54
	(51,620)	(108,791)
Net cash outflow before financing	(34,906)	(95,677)
Financing		
Proceeds from issue of shares	14,620	14,012
Share issuance expenses	(240)	(178)
Proceeds from issue of warrants	–	25,000
Warrant issuance expenses	–	(2,109)
New long-term bank loans	38,789	58,267
Repayment of long-term bank loans	(19,337)	(7,053)
Repayment of capital element of finance lease obligations	(28,986)	(18,855)
	4,846	69,084
Decrease in cash and cash equivalents	(30,060)	(26,593)
Cash and cash equivalents, beginning of period	(80,476)	(29,004)
Cash and cash equivalents, end of period	(110,536)	(55,597)