

## RESIGNATION OF DIRECTOR

Ms. Hu Yan Huan resigned as an Executive Director of the Company with effect from 18th March, 2002. The Directors take this opportunity to thank Ms. Hu Yan Huan for her contribution to the Company during her tenure of service.

By Order of the Board  
**Lam Wai Chun**  
*Chairman*

Hong Kong, 18th March, 2002