

## Balance Sheet

31 December 2001

	Notes	HK\$
<b>CURRENT ASSETS</b>		
Prepayments and other deposits		710,304
Due from a shareholder	8	1,579,785
Cash and bank balances		<u>709,911</u>
		3,000,000
<b>CURRENT LIABILITIES</b>		
Accrued liabilities		<u>280,000</u>
		<u>2,720,000</u>
<b>CAPITAL AND RESERVES</b>		
Issued capital	9	300,000
Reserves	10	<u>2,420,000</u>
		<u>2,720,000</u>

**Chan Yan Ming, Michael**  
Director

**Andrew Nan Sherrill**  
Director