

Cash Flow Statement

Period from 14 September 2001 (date of incorporation)
to 31 December 2001

	Notes	HK\$
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	11(a)	(1,290,089)
FINANCING ACTIVITIES		
Proceeds from issue of new shares	11(b)	<u>2,000,000</u>
Net cash inflow from financing activities		<u>2,000,000</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD		<u>709,911</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances		<u>709,911</u>