

CONSOLIDATED BALANCE SHEET

At 31st December 2001

| | NOTES | 2001 HK\$'000 | 2000 HK\$'000 |
|---|-------|------------------|------------------|
| | | | (As restated) |
| Non-current Assets | | | |
| Investment properties | 13 | 58,000 | 60,000 |
| Property, plant and equipment | 14 | 81,200 | 92,459 |
| Goodwill | 15 | 6,208 | 7,821 |
| Investment securities | 17 | 8,422 | 8,422 |
| Loan to an investee | 18 | 21,923 | 21,266 |
| Club memberships | 19 | 3,957 | 3,957 |
| | | 179,710 | 193,925 |
| Current Assets | | | |
| Inventories | 20 | 158,053 | 155,230 |
| Trade and other receivables | 21 | 306,512 | 358,361 |
| Bills receivable | | 1,472 | — |
| Taxation recoverable | | 188 | 534 |
| Pledged bank deposits | | 14,292 | 25,913 |
| Bank balances and cash | | 14,668 | 5,547 |
| | | 495,185 | 545,585 |
| Current Liabilities | | | |
| Trade and other payables | 22 | 127,861 | 134,950 |
| Bills payable | | 29,301 | 25,257 |
| Taxation payable | | 1,505 | 1,373 |
| Obligations under a hire purchase contract | 23 | 72 | — |
| Bank and other borrowings — due within one year | 24 | 233,018 | 220,608 |
| | | 391,757 | 382,188 |
| Net Current Assets | | 103,428 | 163,397 |
| | | 283,138 | 357,322 |

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At 31st December 2001

| | NOTES | 2001 HK\$'000 | 2000 HK\$'000 |
|---|-------|------------------|------------------|
| | | | (As restated) |
| Capital and Reserves | | | |
| Share capital | 25 | 23,014 | 23,014 |
| Reserves | 27 | 250,782 | 323,857 |
| | | 273,796 | 346,871 |
| Minority interests | | 4,733 | 4,071 |
| Non-current Liabilities | | | |
| Obligations under a hire purchase contract | 23 | 188 | — |
| Bank and other borrowings — due after one year | 24 | 3,624 | 5,137 |
| Deferred taxation | 29 | 797 | 1,243 |
| | | 4,609 | 6,380 |
| | | 283,138 | 357,322 |

The financial statements on pages 24 to 70 were approved and authorised for issue by the Board of Directors on 19th April 2002 and are signed on its behalf by:

YIM YUK LUN, STANLEY
CHAIRMAN AND MANAGING DIRECTOR

NG SAI PING, DOMINIC
DIRECTOR