



# CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2001

	Note	2001 HK\$	2000 HK\$
Net cash outflow from operating activities	24(a)	(41,943,250)	(34,929,087)
Returns on investments and servicing of finance			
Interest received		9,421,798	16,188,691
Interest paid on bank loans and overdrafts		(260,603)	(182,296)
Dividends received from jointly controlled entities and associated companies		49,405,801	14,742,618
Dividends received from listed investments		466,466	676,467
Dividend paid		(16,690,500)	—
Net cash inflow from returns on investments and servicing of finance		42,342,962	31,425,480
Taxation			
Hong Kong profits tax paid		(2,165,916)	(78,967)
Overseas taxation paid		(1,192,386)	(447,717)
Total taxation paid		(3,358,302)	(526,684)
Investing activities			
Acquisition of a subsidiary	24(d)	—	308,386
Net proceeds from disposal of a subsidiary	24(f)	12,358,616	—
Acquisition of associated companies		(1,710,487)	—
Increase in investments in jointly controlled entities and associated companies		—	(25,802,018)
Proceeds from disposal of certain interest in an associated company		—	323,572
Proceeds from disposal of jointly controlled entities		97,772,181	—
Loan granted to a jointly controlled entity		—	(3,175,858)
Repayment of a loan granted to a jointly controlled entity		1,185,184	—
Proceeds from disposal of fixed assets		23,436	2,442,806
Purchase of fixed assets		(11,112,026)	(13,040,622)
Purchase of investment securities		(7,770,316)	(15,750,404)
Proceeds from disposal of investment securities		6,299,612	7,864,312
Purchase of an intangible asset		(1,637,600)	—
Net cash inflow/(outflow) from investing activities		95,408,600	(46,829,826)

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FOR THE YEAR ENDED 31ST DECEMBER 2001



	Note	2001 HK\$	2000 HK\$
Net cash inflow/(outflow) before financing		<b>92,450,010</b>	(50,860,117)
<b>Financing</b>			
Issue of ordinary shares and exercise of share options		<b>427,029</b>	3,344,147
Repurchase of shares		<b>(2,638,306)</b>	(5,029,118)
Conversion/placement of warrants		<b>14,387,261</b>	25,124,007
Repayment of short-term loans		—	(3,720,000)
Increase in investment in a subsidiary from a minority shareholder		—	1,466,677
Net cash inflow from financing	24(b)	<b>12,175,984</b>	21,185,713
Increase in bank deposits pledged		<b>(2,000,000)</b>	—
Increase/(Decrease) in cash and cash equivalents		<b>102,625,994</b>	(29,674,404)
Cash and cash equivalents at 1st January		<b>204,951,541</b>	239,332,334
Effect of foreign exchange rate changes		<b>(1,172,860)</b>	(4,706,389)
Cash and cash equivalents at 31st December		<b>306,404,675</b>	204,951,541
<b>Analysis of the balances of cash and cash equivalents</b>			
Bank balances and cash		<b>306,913,916</b>	204,951,541
Bank overdrafts		<b>(509,241)</b>	—
		<b>306,404,675</b>	204,951,541