CONSOLDATED INGOME STATEMENT 88

For the year ended 31st December, 2001

|  | Notes | $\begin{array}{r} 2001 \\ \text { US\$'000 } \end{array}$ | $\begin{array}{r} 2000 \\ \text { US\$'000 } \end{array}$ |
| :---: | :---: | :---: | :---: |
| Turnover |  | 127,838 | 172,678 |
| Cost of sales |  | $(101,116)$ | $(133,058)$ |
| Gross profit |  | 26,722 | 39,620 |
| Other revenue | 5 | 2,053 | 3,384 |
| Distribution costs |  | $(5,684)$ | $(9,309)$ |
| Administrative expenses |  | $(14,049)$ | $(15,934)$ |
| Profit from operations | 6 | 9,042 | 17,761 |
| Interest on bank borrowings wholly repayable within five years |  | $(1,414)$ | $(1,366)$ |
| Interest income |  | 164 | 464 |
| Share of results of an associate |  | (23) | 55 |
| Share of results of a jointly controlled entity |  | (95) | - |
| Profit before taxation |  | 7,674 | 16,914 |
| Taxation | 8 | (163) | (543) |
| Net profit attributable to shareholders | 9 | 7,511 | 16,371 |
| Dividends attributable for the year | 10(a) | 2,164 | 4,825 |
| Earnings per share | 11 |  |  |
| Basic |  | 1.00 US cent | 2.18 US cents |
| Diluted |  | 0.99 US cent | 2.05 US cents |

