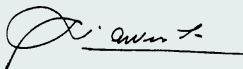


Balance Sheet

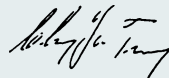
At 31 December

(Restated)
2000
(HK\$'000)

	Note	2001 (HK\$'000)	(Restated) 2000 (HK\$'000)
Non-current assets			
Fixed assets	9	1,373	1,362
Subsidiaries	10	4,105,715	3,734,201
Associates	11	10,382	10,382
Investments	13	255,477	255,477
		4,372,947	4,001,422
Current assets			
Trade & other debtors, deposits and prepayments	15	7,183	7,409
Time deposits		154,390	534,128
Cash and bank balances		11,728	29,825
		173,301	571,362
Current liabilities			
Trade & other creditors, deposits and accrued charges	15	26,083	24,968
		147,218	546,394
Net current assets			
		4,520,165	4,547,816
Net assets			
Shareholders' equity			
Share capital	16	388,486	388,486
Reserves	17	4,085,061	4,112,712
Proposed dividends		46,618	46,618
		4,520,165	4,547,816



Stanley Ho
Director



Cheng Yu Tung
Director

The notes on pages 46 to 80 form an integral part of these financial statements. The Report of the Auditors is on page 40.