

Five-Year Financial Summary

Consolidated Profit and Loss Account

	2001 (HK\$ million)	2000 (HK\$ million)	1999 (HK\$ million)	1998 (HK\$ million)	1997 (HK\$ million)
Turnover	5,339	3,238	2,848	1,132	1,360
Profit attributable to shareholders	276	247	242	103	241
Total dividends	78	78	92	46	75

Consolidated Balance Sheet

Fixed assets	3,451	3,280	3,028	1,442	1,815
Associates	1,024	1,105	1,098	1,734	1,476
Joint ventures	423	369	481	948	892
Investments	483	437	366	329	330
Mortgage loans receivable	652	30	30	—	—
Net current assets	8,599	11,247	10,424	7,864	8,338
Employment of capital	14,632	16,468	15,427	12,317	12,851
Share capital	389	389	385	383	376
Reserves	5,250	5,042	4,860	4,906	4,905
Proposed dividends	47	47	77	46	60
Shareholders' funds	5,686	5,478	5,322	5,335	5,341
Minority interests and loans	5,241	4,597	4,156	3,326	2,982
Long-term borrowings	3,560	6,277	5,860	3,656	4,528
Provision for premium on redemption of convertible guaranteed bonds	86	51	15	—	—
Deferred tax	59	65	74	—	—
Capital employed	14,632	16,468	15,427	12,317	12,851
Number of issued and fully paid shares (million)	1,554	1,554	1,538	1,534	1,504

Number of issued and fully paid shares is based on the number of shares in issue as at balance sheet date.
Certain figures presented above have been restated to comply with new and revised SSAPs.

Performance Data

Earnings per share - Basic (cents)	17.8	16.0	15.8	6.8	16.3
Earnings per share - Diluted (cents)	n/a	n/a	n/a	n/a	16.2
Dividends per share (cents)					
– Interim	2.0	2.0	1.0	—	1.0
– Final	3.0	3.0	5.0	3.0	4.0
Dividend cover	3.6	3.2	2.6	2.3	3.3
Current ratio	7.7	13.5	7.9	4.9	15.0
Gearing (%)	31.8	56.2	57.8	53.5	54.6
Return on shareholders' funds (%)	4.9	4.5	4.6	1.9	4.5
Return on capital employed (%)	1.9	1.5	1.6	0.8	1.9
Net asset value per share (HK\$)	3.7	3.5	3.5	3.5	3.6

Gearing represents the ratio of net borrowings to shareholders' funds and minority interests.
Certain data calculated above have been restated.

Headcount by Division

Head Office	128	114	103	81	74
Shipping	1,756	1,770	1,737	1,406	1,354
Property	125	31	31	32	31
Hospitality	92	129	159	—	—