

Financial Summary

	Year ended 31 December,			
	1998	1999	2000	2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
RESULTS				
Turnover	130,142	152,163	248,498	209,413
Cost of goods sold	(35,471)	(51,757)	(96,295)	(85,282)
Gross profit	94,671	100,406	152,203	124,131
Other revenue	8,477	6,319	1,386	898
Distribution costs	(45,521)	(41,962)	(49,419)	(71,129)
Administrative expenses	(8,966)	(12,458)	(18,735)	(24,649)
Profit from operations	48,661	52,305	85,435	29,251
Finance charges	(3,674)	(1,118)	(2,137)	(2,770)
Profit before taxation	44,987	51,187	83,298	26,481
Taxation	(4,832)	(3,881)	(5,597)	(3,649)
Profit before minority interests	40,155	47,306	77,701	22,832
Minority interests	(8,108)	(7,161)	(4,492)	(4,144)
Net profit for the year	32,047	40,145	73,209	18,688
Dividends	29,455	41,954	–	30,260

Notes:

- (1) The Company was incorporated in the Cayman Islands on 15 September, 2000 and became the holding company of the Group on 17 January, 2001 as a result of the Group Reorganisation as set out in the prospectus issued by the Company dated 26 April, 2001. Accordingly, the only consolidated balance sheet prepared by the Group is set out on page 21 of the annual report.
- (2) The results of the Group for the three years ended 31 December, 2000 have been prepared on a combined basis as if the current group structure had been in existence throughout the year concerned and have been extracted from the prospectus issued by the Company dated 26 April, 2001.
- (3) The results of the Group for the year ended 31 December, 2001 have been extracted from the consolidated income statement which are set out on page 20 of the annual report.