

# CONSOLIDATED BALANCE SHEET

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	15	16,601	19,390
Investment properties	16	1,375,100	1,447,300
Goodwill	17	1,526	—
Interests in associates	18	218,737	184,518
		<u>1,611,964</u>	<u>1,651,208</u>
<b>CURRENT ASSETS</b>			
Properties held for sale	19	281,851	281,851
Prepayments, deposits and other receivables		16,678	16,523
Tax recoverable		216	280
Accounts receivable	20	4,904	6,865
Short term investments	21	—	1,320
Pledged time deposits		3,832	3,823
Time deposits		—	17,346
Cash and bank balances		24,895	35,598
		<u>332,376</u>	<u>363,606</u>
<b>CURRENT LIABILITIES</b>			
Deposits received		26,249	27,472
Bank loans, secured	22	59,798	43,208
Accounts payable	23	1,198	4,861
Accrued expenses and other payables		20,875	23,293
Due to a director	24	—	12,721
Due to a minority shareholder	24	57,926	57,926
Tax payable		90,594	79,797
		<u>256,640</u>	<u>249,278</u>
<b>NET CURRENT ASSETS</b>		<u>75,736</u>	<u>114,328</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,687,700</b>	<b>1,765,536</b>
<b>NON-CURRENT LIABILITIES</b>			
Bank loans, secured	22	628,150	694,484
Due to a director	24	56,770	—
Deferred tax	25	31,131	31,131
		<u>716,051</u>	<u>725,615</u>
		<b>971,649</b>	<b>1,039,921</b>

CONSOLIDATED

BALANCE SHEET (CONT'D)

31 December 2001

	Notes	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i> (Restated)
<b>CAPITAL AND RESERVES</b>			
Issued capital	26	<b>333,377</b>	252,558
Reserves	27	<b>311,893</b>	443,487
Proposed final dividend	12	<b>8,334</b>	7,577
		<hr/>	<hr/>
		<b>653,604</b>	703,622
<b>MINORITY INTERESTS</b>			
		<b>318,045</b>	336,299
		<hr/>	<hr/>
		<b>971,649</b>	1,039,921
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**Lau Chi Yung, Kenneth**  
*Chairman*

**Tsang Pak Chung, Eddy**  
*Vice-Chairman*