

CONSOLIDATED

CASH FLOW STATEMENT

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	28(a)	80,277	76,137
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,099	1,907
Interest paid		(46,653)	(62,622)
Dividends from listed investments		—	135
Dividends paid		(13,635)	(11,399)
Net cash outflow from returns on investments and servicing of finance		(59,189)	(71,979)
TAX			
Hong Kong profits tax paid		(268)	(436)
Hong Kong profits tax refunded		489	1,056
PRC taxes paid		(4,627)	(13,295)
Net taxes paid		(4,406)	(12,675)
INVESTING ACTIVITIES			
Acquisition of interests in associates		(8,010)	(39,188)
Acquisition of a subsidiary	28(b)	(708)	—
Purchases of fixed assets		(1,429)	(2,090)
Purchase of short term investments		—	(1,616)
Increase in pledged time deposits		(9)	(3,823)
Additions to investment properties		—	(1,301)
Advances to associates		(34,199)	(24,952)
Proceeds from disposal of subsidiaries (net of cash and cash equivalents)	28(c)	—	3,500
Proceeds from disposal of short term investments		1,619	—
Proceeds from disposal of fixed assets		41	167
Net cash outflow from investing activities		(42,695)	(69,303)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(26,013)	(77,820)
FINANCING ACTIVITIES	28(d)		
Proceeds from issue of share capital		—	25,117
Share issue expenses		—	(60)
New bank loans		—	95,833
Repayment of bank loans		(49,744)	(69,578)
Advances from a director		44,049	7,596
Advances from associates		8,599	3,890
Repayment to minority shareholders		(4,940)	(5,020)
Net cash inflow/(outflow) from financing activities		(2,036)	57,778
DECREASE IN CASH AND CASH EQUIVALENTS		(28,049)	(20,042)

CONSOLIDATED

CASH FLOW STATEMENT (CONT'D)

Year ended 31 December 2001

	2001 HK\$'000	2000 HK\$'000
DECREASE IN CASH AND CASH EQUIVALENTS	(28,049)	(20,042)
Cash and cash equivalents at beginning of year	52,944	72,986
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>24,895</u>	<u>52,944</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	24,895	35,598
Non-pledged time deposits with original maturity of less than three months when acquired	<u>—</u>	<u>17,346</u>
	<u>24,895</u>	<u>52,944</u>