

	Year ended 31st December,				2001 HK\$'000
	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	
RESULTS					
Turnover	462,424	601,554	751,724	814,387	803,674
Cost of sales	359,942	489,089	610,379	703,641	703,961
Gross profit	102,482	112,465	141,345	110,746	99,713
Add: Other revenue	9,092	3,943	5,641	12,380	13,717
Less: Selling expenses	3,112	3,417	1,427	8,073	3,079
Administrative expenses	18,464	19,737	26,309	35,871	38,836
Finance charges	10,638	9,950	8,588	11,871	11,336
	79,360	83,304	110,662	67,311	60,179
Waiver of an amount due to a director	6,162	-	-	-	-
Profit from ordinary activities before taxation	85,522	83,304	110,662	67,311	60,179
Taxation	3,440	4,463	8,553	5,546	5,334
Profit before minority interests	82,082	78,841	102,109	61,765	54,845
Minority interests	14,475	13,889	13,734	9,239	12,585
Profit for the year	67,607	64,952	88,375	52,526	42,260

	As at 31st December,			2001 HK\$'000
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	
ASSETS AND LIABILITIES				
Total assets	730,163	775,130	879,925	969,943
Total liabilities	(281,024)	(239,078)	(232,963)	(280,293)
Minority interests	(60,669)	(59,878)	(55,773)	(63,065)
	388,470	476,174	591,189	626,585

Notes:

1. The Company was incorporated on 27th April, 1998 and became the holding company of the Group on 5th January, 2000 as a result of the group reorganisation in 2000.
2. The results for each of the four years ended 31st December, 2000 and the assets and liabilities as at 31st December, 1998 and 31st December, 1999 have been prepared on a combined basis as if the current group structure had been in existence throughout those years.
3. Prior period's figures have been adjusted to reflect the change in accounting policy for the adoption of several new and revised Statements of Standard Accounting Practice as described in note 2 to the financial statements.