

Consolidated Income Statement

FOR THE YEAR ENDED 31 DECEMBER 2001

	<i>NOTES</i>	2001 US\$'000	2000 US\$'000
Turnover		35,833	74,533
Cost of sales		(32,166)	(64,708)
Gross profit		3,667	9,825
Other revenue	5	3,044	3,968
Distribution costs		(2,187)	(3,309)
Administrative expenses		(9,162)	(13,314)
Loss from operations	6	(4,638)	(2,830)
Finance costs	7	(1,769)	(4,121)
Share of results of associates		(1,329)	61
Net gain arising from corporate restructuring	8	25,959	–
Write back of provision for loss for bank guarantees granted to associates	9	4,000	–
Gain on deconsolidation of a subsidiary	10	610	505
Gain on buy-back of three-year loan notes at discounted price	11	252	–
Gain on disposal of an associate		18	–
Write off of amount due from an associate		(240)	(3,668)
Gain on disposals of subsidiaries	12	–	2,775
Write off of amounts due from former subsidiaries		–	(2,119)
Profit (loss) before taxation		22,863	(9,397)
Taxation	13	(474)	(582)
Profit (loss) before minority interests		22,389	(9,979)
Minority interests		1,866	(370)
Net profit (loss) for the year	14	24,255	(10,349)
Earnings (loss) per share	15		
– Basic		US0.43 cents	US(1.25) cents
– Fully diluted		US0.39 cents	N/A