

Consolidated Balance Sheet

AT 31 DECEMBER 2001

	<i>NOTES</i>	2001 US\$'000	2000 US\$'000
Non-current assets			
Property, plant and equipment	16	42,121	46,020
Interests in associates	18	6,070	7,496
Investments in securities	19	1,974	–
Club debenture	20	37	37
Deposit paid for an investment acquisition	21	86	–
Deferred taxation	22	36	83
		<hr/> 50,324 <hr/>	<hr/> 53,636 <hr/>
Current assets			
Inventories	23	11,386	10,526
Trade and other receivables	24	12,366	15,094
Amounts due from associates	25	3,745	3,518
Bank balances and cash		2,028	2,558
		<hr/> 29,525 <hr/>	<hr/> 31,696 <hr/>
Current liabilities			
Trade and other payables	26	9,736	15,336
Bills payable		321	25,647
Amounts due to associates	25	–	31
Amounts due to directors	28	–	2,686
Taxation		224	371
Bank and other borrowings – amount due within one year	29	17,051	43,019
		<hr/> 27,332 <hr/>	<hr/> 87,090 <hr/>
Net current assets (liabilities)		<hr/> 2,193 <hr/>	<hr/> (55,394) <hr/>
		<hr/> 52,517 <hr/>	<hr/> (1,758) <hr/>

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AT 31 DECEMBER 2001

	<i>NOTES</i>	2001 US\$'000	2000 US\$'000
Capital and reserves			
Share capital	30	7,599	16,569
Reserves	33	27,455	(31,942)
		35,054	(15,373)
Minority interests		11,245	13,615
Non-current liability			
Bank and other borrowings – amount due after one year	29	6,218	–
		52,517	(1,758)

The financial statements on pages 24 to 74 were approved and authorised for issue by the Board of Directors on 25 April 2002 and are signed on its behalf by:

YANG DING-YUAN
CHAIRMAN

MENG TUNG-MEI, GRACE
DIRECTOR