

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	5	<b>543,922</b>	613,892
Cost of sales		<b>(332,691)</b>	(386,172)
Gross profit		<b>211,231</b>	227,720
Other revenue and gains		<b>43,880</b>	53,872
Selling and distribution expenses		<b>(133,586)</b>	(98,151)
Administrative expenses		<b>(45,537)</b>	(68,774)
Impairment of investment in an associate		<b>(5,600)</b>	(32,367)
Impairment of goodwill arising from an acquisition of an associate previously dealt with in reserves		<b>-</b>	(9,135)
PROFIT FROM OPERATING ACTIVITIES	6	<b>70,388</b>	73,165
Finance costs	7	<b>(7,857)</b>	(30,483)
Share of loss of an associate		<b>(13,424)</b>	(14,496)
PROFIT BEFORE TAX		<b>49,107</b>	28,186
Tax	10	<b>(12,067)</b>	(19,042)
PROFIT BEFORE MINORITY INTERESTS		<b>37,040</b>	9,144
Minority interests		<b>(2,606)</b>	1,098
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<b>34,434</b>	10,242
DIVIDEND – Proposed final	12	<b>(12,500)</b>	(12,500)
EARNINGS PER SHARE	13		
– BASIC		<b>2.8 cents</b>	0.8 cents
– DILUTED		<b>N/A</b>	N/A