

# Consolidated Balance Sheet

At 31st December, 2001

|  | Notes | 2001<br>HK\$'000 | 2000<br>HK\$'000 |
|--|-------|------------------|------------------|
| <b>Non-Current Assets</b>                    |       |                  |                  |
| Property, plant and equipment                | 12    | 120,976          | 121,618          |
| Interest in an associate                     | 14    | 2,258            | 2,469            |
| Investments in securities                    | 15    | 24,437           | 35,772           |
| Negative goodwill                            | 16    | (1,850)          | –                |
|  |       | <u>145,821</u>   | <u>159,859</u>   |
| <b>Current Assets</b>                        |       |                  |                  |
| Inventories                                  | 17    | 183,539          | 180,925          |
| Trade and other receivables                  | 18    | 234,490          | 265,764          |
| Pledged bank deposit                         | 20    | 7,800            | –                |
| Bank balances and cash                       |       | 141,506          | 228,511          |
|  |       | <u>567,335</u>   | <u>675,200</u>   |
| <b>Current Liabilities</b>                   |       |                  |                  |
| Trade and other payables                     | 19    | 192,222          | 180,232          |
| Amount due to an associate                   | 30    | 807              | 1,301            |
| Amount due to a related company              | 30    | 958              | 2,927            |
| Taxation                                     |       | 2,691            | 2,768            |
| Short-term bank borrowings                   | 20    | 173,441          | 210,789          |
|  |       | <u>370,119</u>   | <u>398,017</u>   |
| <b>Net Current Assets</b>                    |       | <u>197,216</u>   | <u>277,183</u>   |
| <b>Total assets less current liabilities</b> |       | <u>343,037</u>   | <u>437,042</u>   |
| <b>Minority Interests</b>                    |       | <u>17,033</u>    | <u>24,628</u>    |
| <b>Net Assets</b>                            |       | <u>326,004</u>   | <u>412,414</u>   |
| <b>Capital and Reserves</b>                  |       |                  |                  |
| Share capital                                | 21    | 149,839          | 149,839          |
| Reserves                                     | 23    | 176,165          | 262,575          |
| <b>Shareholders' Funds</b>                   |       | <u>326,004</u>   | <u>412,414</u>   |

The financial statements on pages 16 to 47 were approved and authorised for issue by the Board of Directors on 23rd April, 2002 and are signed on its behalf by:

**CHANG WEN I**  
Chairman

**CHEN HSIEN MIN**  
Managing Director