

In 2001, the Company and its subsidiaries (collectively, the "Group") made remarkable progress in its asset restructuring exercise and, at the same time started to nurture and develop its capacity in growing new business. The Group's operating results were significantly improved in 2001. The consolidated profit for the year was HK\$2,992,000, compared with a loss of HK\$947,386,000 in 2000, successfully realizing a profit after three consecutive years of losses.

在二零零一年度，本公司及其附屬公司（統稱「本集團」）知難而上，卓有成效地調整了資產結構，並開始著手培育和拓展新的業務增長能力，取得了明顯效果。在二零零一年，本集團經營業績大幅改善，錄得綜合盈利港幣2,992,000元，在連續三年虧損後成功地實現了扭虧為盈，比較二零零零年錄得的港幣947,386,000元虧損，經營業績得以大幅改善。

*China Everbright
International Limited
Successfully Switched from
Loss to Profit in 2001*

二零零一年度
中國光大國際有限公司
成功實現了扭虧為盈



The Group's results were significantly improved during the year under review, thanks to its enhanced efforts in asset restructuring which contributed to a gain realized on partial disposal of the interest in Hong Kong Construction (Holdings) Limited and a write back of the provision for its remaining interest in HK Construction. Meanwhile, investment projects of Shenzhen Mawan Power Company Limited and Zhongshan Garden continued to record healthy operating gains and generated cash inflow. The core construction project of the Fuzhou Qingzhou Bridge was completed in 2001 and the bridge is expected to commence operation by the end of 2002, and contribute satisfactory returns to the Group for the years to come.

回顧去年，業績的大幅改善，首先取決於加強資產結構調整，出售香港建設（控股）有限公司部份權益錄得的利潤和撥回餘下持有股份的權益撥備。其次，深圳媽灣電力有限公司和中山花園等投資項目繼續為本集團帶來良好的經營收益和現金流入。在二零零一年，福州青洲大橋的主體工程已經完工，預計在二零零二年底可以通車，將為本集團以後年度帶來良好回報。

On the back of the global economic development trend and business opportunities following China's entry into the World Trade Organization, the Group, while restructuring its assets, has started to nurture and develop its capability of growing its new businesses. At the end of 2001, the Group signed a letter of intent on strategic co-operation with a world renowned environmental technology services company. The Group is now seeking suitable co-operation projects in the green environmental protection industry, with the aim to nurture and develop relevant projects to build up the Group's sustained competitiveness.

At the end of 2001, the Group has grasped the developing opportunities in the green environmental protection industry to position and build up its reputation and competitiveness in the industry. With well-defined strategies, supported by its strong management team, the Group will further its effort in nurturing and developing its investment projects in the green environmental protection industry. The Group will strive to develop itself into a highly competitive business player in this field.

I would like to express my gratitude for the support of all investors, members of the Board, the management and the staff of the Group. I believe that, with our continuing efforts, the Group will continue to grow and prosper in the future.

Wang Mingquan

Chairman

Hong Kong, 24 April 2002

著眼於世界經濟的發展趨勢和中國加入世界貿易組織的商機，本集團在調整資產結構的同時，已開始著手培育和拓展新的業務增長能力。在二零零一年年底，本集團與一家在世界環保領域享有盛譽的技術服務公司簽署了戰略合作意向書。本集團正在物色和挑選合適的綠色環保領域合作項目，通過培養和發展相關項目培育本集團的持續競爭力。

在二零零一年底本集團已對把握和利用綠色環保產業的發展機會作出了良好的定位，並就此著手建立品牌聲譽和競爭能力。在具備明確的發展戰略和良好的管理團隊的基礎上，本集團將進一步培養和發展在綠色環保領域的投資項目和業務能力，發展成為一家在此領域頗具競爭力的產業集團。

本人謹此向投資者、董事會成員、本集團管理層及所有員工表示感謝。本人相信，通過我們的持續努力，本集團的經營業績將進一步提高，業務將持續發展和蓬勃興旺。

王明權

主席

香港，二零零二年四月二十四日