

Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	32(a)	4,299	(41,609)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		7,334	13,144
Interest paid		(352)	(1,259)
Dividend income from listed investments		522	–
Dividends paid		(7,910)	(3,942)
Net cash inflow/(outflow) from returns on investments and servicing of finance		(406)	7,943
TAXATION			
Hong Kong profits tax paid		(668)	(340)
Mainland China tax paid		(1,301)	(1,217)
Mainland China tax refunded		434	–
Net taxes paid		(1,535)	(1,557)
INVESTING ACTIVITIES			
Proceeds on disposal of fixed assets		–	151
Purchases of fixed assets		(8,707)	(15,827)
Purchases of listed investments		(54,913)	(180)
Proceeds on disposal of listed investments		40,093	498
Additions to deferred development costs		–	(9,191)
Decrease/(increase) in pledged bank deposits		12,000	(9,200)
Acquisitions of subsidiaries	32(c)	(14,157)	–
Investment in an associate		–	(1,125)
Repayment from/(advance to) an associate		520	(953)
Disposal of an associate		1,500	–
Advance to a jointly-controlled entity		(5,387)	(5,925)
Purchase of intangible assets		–	(12,480)
Proceeds on disposal of intangible assets		12,548	–
Increase in promissory note receivable		(2,000)	–
Net cash outflow from investing activities		(18,503)	(54,232)
NET CASH OUTFLOW BEFORE FINANCING – page 24		(16,145)	(89,455)

Consolidated Cash Flow Statement (continued)

Year ended 31 December 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW			
BEFORE FINANCING – page 23		(16,145)	(89,455)
FINANCING	<i>32(b)</i>		
Proceeds from issue of shares		2,766	548
Proceeds from issue of convertible bonds		–	230,277
Share issue expenses		–	(628)
Drawdown of bank loans		2,830	8,491
Repayment of bank loans		(11,321)	(6,482)
Drawdown of other loan		–	1,330
Repayment of other loan		(443)	(148)
Net cash inflow/(outflow) from financing		(6,168)	233,388
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(22,313)	143,933
Cash and cash equivalents at beginning of year		232,529	88,615
Effect of foreign exchange rate changes, net		47	(19)
CASH AND CASH EQUIVALENTS AT END OF YEAR		210,263	232,529
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		54,924	57,242
Non-pledged time deposits with original maturity of less than three months when acquired		142,347	175,287
Time deposits with original maturity of less than three months when acquired, pledged as security for banking facilities		12,992	–
		210,263	232,529