

□ BALANCE SHEETS □

At 31 December 2001

	Notes	The Group		The Company	
		2001 HK\$'000	2000 HK\$'000	2001 HK\$'000	2000 HK\$'000
Non-current assets					
Property, plant and equipment	13	879,112	1,083,640	125,968	337,179
Investment properties	14	322,244	417,648	–	–
Development costs	15	10,489	24,579	–	–
Technology licence right	16	33,930	69,030	–	–
Interests in subsidiaries	17	–	–	542,299	1,510,895
Interests in associates	18	133,202	437,362	44,653	52,447
Investments in securities	19	250,737	250,737	23,704	23,704
		1,629,714	2,282,996	736,624	1,924,225
Current assets					
Inventories	20	458,088	470,410	–	–
Trade and other receivables	21	211,281	302,848	16,742	26,834
Loans receivable	22	799,158	799,158	–	72
Amounts due from subsidiaries		–	–	1,801,994	1,450,907
Amounts due from associates	41	55,689	233,485	43,013	76,613
Taxation recoverable		825	–	–	–
Pledged bank deposits	23	95,860	9,645	–	–
Bank balances and cash		271,989	359,669	104,551	94,068
		1,892,890	2,175,215	1,966,300	1,648,494
Current liabilities					
Trade and other payables	24	715,737	736,700	145,315	124,899
Amounts due to subsidiaries		–	–	196,289	147,548
Amounts due to associates	41	21,165	29,886	12,769	21,537
Amount due to a major shareholder	41	311,350	314,186	393,261	396,923
Taxation payable		7,908	2,532	80	80
Obligations under finance leases					
– amount due within one year	25	3,505	1,527	–	–
Bank loans and overdrafts	26	634,612	643,359	432,368	447,601
Other loans	27	–	105,250	–	58,450
		1,694,277	1,833,440	1,180,082	1,197,038
Net current assets		198,613	341,775	786,218	451,456

□ **BALANCE SHEETS** (CONTINUED) □

At 31 December 2001

		The Group		The Company	
		2001	2000	2001	2000
<i>Notes</i>		HK\$'000	<i>HK\$'000</i>	HK\$'000	<i>HK\$'000</i>
Total assets less					
current liabilities		1,828,327	2,624,771	1,522,842	2,375,681
Non-current liabilities					
Obligations under finance leases					
	– amount due after one year	25 3,013	1,875	–	–
	Bank loans	28 268,615	324,394	191,507	268,145
	Other loans	27 327,299	163,818	164,610	157,170
		<u>598,927</u>	490,087	<u>356,117</u>	425,315
Minority interests		<u>68,910</u>	174,423	–	–
		<u>1,160,490</u>	1,960,261	<u>1,166,725</u>	1,950,366
Capital and reserves					
	Share capital	29 2,142,420	2,142,420	2,142,420	2,142,420
	Reserves	30 (981,930)	(182,159)	(975,695)	(192,054)
		<u>1,160,490</u>	1,960,261	<u>1,166,725</u>	1,950,366

The financial statements on pages 23 to 82 were approved and authorised for issue by the Board of Directors on 22 April 2002 and are signed on its behalf by:

Zhou Qingquan
Director

Zhang Tao
Director