APPENDIX III

\square MAJOR PROPERTIES UNDER DEVELOPMENT AND PROPERTIES FOR SALE \square

			Expected			
		Stage of	date of		Gross	Group's
Location	Intended use	completion	completion	Site area	floor area	interest
				(sq. m)	(sq. m)	%
Properties under development						
惠州市惠環鎮斜下工業區3,4,5號小區	Commercial and manufacturing	Foundation and superstructure in progress	2002	240,000	390,000	90
Properties for sale						
Levels 6, 7 and 8 and Units 901 to 906 on Level 9 Union Plaza Chao Yang Men Wai Chao Yang District Beijing The PRC	Commercial	Completed	N/A	-	13,033	100
Units 1 to 6 of 6/F China Aerospace Centre No. 143 Hoi Bun Road Kwun Tong Kowloon	Commercial	Completed	N/A	-	972	100