

# Consolidated Balance Sheet

31 December 2001

	<i>Notes</i>	2001 <i>HK\$</i>	2000 <i>HK\$</i>
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	88,337,079	94,552,868
Technical know-how	15	578,502	826,426
Long term investments	17	5,623,000	5,023,000
		<b>94,538,581</b>	<b>100,402,294</b>
<b>CURRENT ASSETS</b>			
Inventories	18	20,888,239	35,063,553
Prepayments, deposits and other receivables	19	4,918,744	6,569,491
Trade and bills receivables	20	32,741,353	35,510,593
Pledged time deposits		5,049,213	5,039,642
Cash and cash equivalents	21	16,245,240	9,168,539
		<b>79,842,789</b>	<b>91,351,818</b>
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings	22	24,612,592	23,983,541
Trade payables	24	20,318,054	17,684,758
Current portion of finance lease payables	25	6,623,497	5,471,461
Accrued liabilities and other payables	26	14,596,150	14,086,031
Due to a related company	27	–	9,829,375
Tax payable		142,866	944,826
		<b>66,293,159</b>	<b>71,999,992</b>
<b>NET CURRENT ASSETS</b>		<b>13,549,630</b>	<b>19,351,826</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>108,088,211</b>	<b>119,754,120</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings	23	1,365,170	1,712,717
Long term portion of finance lease payables	25	4,745,546	6,274,952
Deferred tax	28	1,357,000	2,067,000
		<b>7,467,716</b>	<b>10,054,669</b>
		<b>100,620,495</b>	<b>109,699,451</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	29	25,000,480	25,000,480
Reserves	30	75,620,015	84,698,971
		<b>100,620,495</b>	<b>109,699,451</b>

Lai Pei Wor  
*Director*

Chung Yik Cheung, Raymond  
*Director*