

BIOGRAPHICAL DETAILS OF DIRECTORS

Mr Liu Xiao Guang

Executive Director

Mr Liu, aged 47, was appointed Executive Director of the Company in March, 1994. He was the deputy director of the Beijing Municipal Planning Commission, deputy secretary-general of the City Planning and Construction Exchange and an adjunct professor of Beijing Commerce College. Mr Liu has extensive experience in the management and supervision of large project investment, and in various sectors and industries, including finance, securities, futures, foreign currency, real estate, commerce, foreign trade, tourism, consultancy and government investment fund. Mr Liu has also participated extensively in the review and approval of foreign investment projects as well as in supervising the preparation of foreign investment research and feasibility studies in Beijing. Mr Liu currently is the vice chairman and general manager of Beijing Capital Group, a large-sized enterprise group directly under the supervision of Beijing Municipal Government. Mr Liu holds a bachelor degree in economics from the Beijing Commerce College.

Mr Cheng Bing Ren

Executive Director

Mr Cheng, aged 50, was appointed Executive Director of the Company in March, 1994. He is the deputy general manager of the Beijing International Trust and Investment Corporation ("BITIC") and the chairman of Beijing International Management Consultant Corporation. Since Mr Cheng joined BITIC in 1987, he has been primarily responsible for managing BITIC's trust management business, which is one of the core businesses of BITIC.

Mr John Ashton Dare

Executive Director

Mr Dare, aged 63, was appointed Executive Director of the Company in August 2001 and was previously a Non-executive Director of the Company since June 1999. He retired from the Barings Group in 2000 but continues to serve as the non-executive Chairman of Baring Private Equity Partners (BPEP) based in London. He is also a member of a number of boards, investment committees and advisory committees of BPEP funds in Asia, Europe and Latin America, a director of Bloomsbury Publishing Plc and the Korea Europe Fund Limited.

Mr Dare has more than twenty years experience in private equity/venture capital, beginning in the early 1980's with the establishment of Baring Brothers Hambrecht and Quist (now BPEP) in London and in the formation of Orient Capital Corporation in Tokyo. From 1992-1995 he served as Chairman of Baring Capital Investors (now BC Partners), a European buy-out specialist. Mr Dare joined the Barings Group in 1970, served as Managing Director of Baring Brothers Asia in Hong Kong from 1975 to 1979. Subsequently he was based in London with Barings as a senior Director involved in both international capital markets and corporate finance. Prior to joining the Barings Group Mr Dare was with Citibank in New York and London. Mr Dare is a graduate of Stanford University (AB 1960, MBA 1964).

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Mr Gao Ji Lu

Executive Director

Mr Gao, aged 60, was appointed Executive Director of the Company in March, 1994. Mr Gao is a graduate of the Beijing Central Finance College. He has over thirty years of experience in the banking industry and in 2001 resigned as the vice-chairman and general manager of Po Sang Bank Limited, prior to joining Po Sang Bank, he had been working with Bank of China, London Branch where he was a manager of the foreign exchange department and later the general manager of the foreign exchange and funds department of the Bank's head office in Beijing from 1978 to 1987 and, subsequently, the general manager of the Sidney branch of the Bank from 1987 to 1992. From 2002 onwards, he was appointed as the chief representative of the preparatory department of the Indonesia reinstated office of Bank of China.

Mr Yu Sek Kee

Executive Director

Mr Yu, aged 50, was appointed Executive Director of the Company in July 1996. He is an Executive Director of Chinney Alliance Group Limited. Mr Yu has 20 years of experience in banking and financial management. Prior to joining Chinney Alliance Group Limited, he was the general manager of the Hong Kong branch of a North American bank and held various senior positions in the banking industry. Mr Yu holds a master degree in business administration from the University of British Columbia, Canada and a bachelor degree in computer science from the University of Western Ontario, Canada.

Mr Lawrence H. Wood

Executive Director

Mr Wood (also known as Hu Xu Cheng or Wu Yuk Shing), aged 40, was appointed Executive Director of the Company in March, 1994. He is also a director of each of the subsidiaries of the Company. Mr Wood is a graduate of the Beijing Economics College. Over the past ten years, he has worked with the Beijing International Trade Association and the Beijing International Trade Research Institute, during which period his responsibilities included performing financial and economic research and providing professional advice on Beijing Government's cross-provincial investments and foreign investments. Mr Wood also has experience in financial, market and product analysis.

Mr Liu Xue Min

Non-executive Director

Mr Liu, aged 43, was appointed Non-executive Director of the Company in March, 1994. Mr Liu graduated from the Beijing Economics College. Mr Liu is also a director of Beijing Jingfang Economic Development Company.

Mr Poon Kai Leung

Non-executive Director

Mr James Poon, aged 37, was appointed Non-executive Director of the Company in August 2001. He is currently the General Manager of ING Bank Shenzhen Branch and has joined ING Bank since 1993. Over the past five years, Mr Poon has been actively involved in arranging syndication and project financing for Chinese and multinational corporations in China. He was the Chairman of the Association of Shenzhen Foreign Financial Institutions in 2000 and 2001, Vice-Chairman of the Shenzhen Information Industry Association and Director of Hong Kong Chamber of Commerce in China—Guangdong in 2001. Mr Poon holds a Master Degree of Business Administration and a Ph.D. Degree in Finance from the Chinese University of Hong Kong.

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Mr Kelvin Tan Wee Peng

Non-executive Director

Mr. Tan, aged 38, is a Managing Director in Temasek Holdings (Pte) Ltd (“Temasek”), the investment company set up to own and manage the Singapore Government’s direct investments both locally and overseas. Since January 2001, Kelvin has been managing Temasek’s investments in private equity funds in Europe and Asia. Before this, Kelvin spent his last five years with Temasek managing foreign direct investments in various sectors including transportation and logistics and other services industries. Kelvin obtained his Bachelor of Accountancy (1st Class Honours) qualification from the National University of Singapore in 1987 under a Local Merit Scholarship and the Master of Business Administration Degree from the same university in 1997. He has also completed the Programme for Management Development at the Harvard Business School in 1999. Prior to joining Temasek in 1996, Kelvin worked in the Singapore Civil Service for six years and thereafter in an investment consultancy firm specialising in China investments for three years. He is also a Certified Public Accountant.

Mr Tong Ng Siu Yee

Non-executive Director

Mr Ng, aged 47, was appointed Non-executive Director of the Company in March, 1994. Mr Ng has extensive experience in PRC businesses. He is the CEO of Daydreamer Animations Ltd and also directly involved in the development and production of cartoon films and comics.

Mr Li Kai Cheong Samson

Independent Non-executive Director

Mr Li, aged 41, was appointed Non-executive Director of the Company in March 1994 and became an Independent Non-executive Director in September 1998. He is the general manager and Head of Investment Banking Division of The Bank of East Asia, Limited. Mr Li has about ten years of experience specialising in fund management and securities dealing. He is also the managing director of East Asia Securities Company Limited, a registered member of the Stock Exchange of Hong Kong, as well as a director in a number of asset management companies.

Ms Wu Suk Ching Annie

Independent Non-executive Director

Ms Wu, aged 53, was appointed Non-executive Director of the Company in March 1994 and became an Independent Non-executive Director in September 1998. She is a member of the Chinese People’s Political Consultative Committee, Vice Chairman of the All China Federation of Business & Industry, Vice Chairman of the Chinese Foreign Enterprises Association and Chairman of the Women Entrepreneurs Association in China. Ms Wu holds a bachelor degree in business administration from Armstrong University.