

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2001  
(Expressed in Hong Kong dollars)

	Note	2001	2000
<b>Turnover: Group and share of jointly controlled entities' turnover</b>	3	\$ 95,521,951	\$ 141,244,013
<b>Less: Share of jointly controlled entities' turnover</b>		<u>(94,447,980)</u>	<u>(128,827,313)</u>
<b>Group turnover</b>	2	\$ 1,073,971	\$ 12,416,700
<b>Other net (loss)/income</b>	4(a)	(7,240)	789,841
<b>Provision for amount due from jointly controlled entity</b>	11	(19,197,572)	—
<b>Impairment losses on non-trading investments</b>	12	(125,800,516)	(30,747,825)
<b>Provision for convertible loan</b>	13	(49,382,247)	—
<b>Operating expenses</b>	4(b)	<u>(15,567,997)</u>	<u>(16,181,207)</u>
<b>Loss from operations</b>		\$ (208,881,601)	\$ (33,722,491)
<b>Share of profits/(losses) of jointly controlled entities</b>		<u>1,000,476</u>	<u>(4,519,520)</u>
<b>Loss from ordinary activities before taxation</b>	3	\$ (207,881,125)	\$ (38,242,011)
<b>Taxation</b>	5(a)	<u>723,989</u>	<u>(5,064,010)</u>
<b>Loss attributable to shareholders</b>	15(a)	<u>\$ (207,157,136)</u>	<u>\$ (43,306,021)</u>
<b>Loss per share</b>			
Basic	8	<u>(38.44 cents)</u>	<u>(8.35 cents)</u>

The notes on pages 28 to 51 form part of these financial statements.