

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

for the year ended 31 December 2001
(Expressed in Hong Kong dollars)

	Note	2001	2000
Net deficit on revaluation of non-trading investments	15(a)	\$ (65,261,184)	\$ (91,287,157)
Exchange differences on translation of financial statements of PRC jointly controlled entities	15(a)	<u>186,775</u>	<u>40,952</u>
Net gains and losses not recognised in the profit and loss account		\$ (65,074,409)	\$ (91,246,205)
Net loss for the year	15(a)	(207,157,136)	(43,306,021)
Revaluation deficit charged against investment revaluation reserve included in profit and loss account for the year	15(a)	<u>125,800,516</u>	<u>30,747,825</u>
Total recognised gains and losses		<u>\$ (146,431,029)</u>	<u>\$ (103,804,401)</u>

The notes on pages 28 to 51 form part of these financial statements.