

CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2001

(Expressed in Hong Kong dollars)

	Note	2001	2000
Non-current assets			
Interest in jointly controlled entities	11	\$ 27,008,268	\$ 45,081,132
Non-trading investments	12	83,653,761	148,888,948
Convertible loan	13	—	42,870,471
		<u>\$ 110,662,029</u>	<u>\$ 236,840,551</u>
Current assets			
Current portion of convertible loan	13	\$ 47,500,000	\$ 54,011,776
Other receivables, prepayments and interest receivable		93,997	335,737
Fixed deposits with banks and other financial institutions		19,479,626	33,319,348
Cash at banks		902,238	381,797
		<u>\$ 67,975,861</u>	<u>\$ 88,048,658</u>
Current liabilities			
Bank overdrafts		\$ —	\$ 243,215
Other payables and accruals		2,298,788	1,810,523
Taxation	5(b)	5,000,000	5,216,137
		<u>\$ 7,298,788</u>	<u>\$ 7,269,875</u>
Net current assets		<u>\$ 60,677,073</u>	<u>\$ 80,778,783</u>
Net assets		<u>\$ 171,339,102</u>	<u>\$ 317,619,334</u>
Capital and reserves			
Share capital	14	\$ 53,951,200	\$ 53,884,000
Reserves	15(a)	117,387,902	263,735,334
		<u>\$ 171,339,102</u>	<u>\$ 317,619,334</u>
Net asset value per share	16	<u>\$ 0.318</u>	<u>\$ 0.589</u>

Approved and authorised for issue by the board of directors on 23 April 2002

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Lawrence H. Wood)	
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)	Directors
Yu Sek Kee)	
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The notes on pages 28 to 51 form part of these financial statements.