

CONSOLIDATED INCOME STATEMENT

For the Year Ended 31st December, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Turnover	4	75,905	35,609
Cost of sales and services		(62,144)	(20,426)
Gross profit		13,761	15,183
Other revenue	5	1,007	2,264
Selling and distribution costs		(855)	(846)
Administrative expenses		(13,310)	(14,701)
Revaluation deficit on investment properties		(7,000)	(4,805)
Write back of impairment loss in respect of			
properties held for sales		7,940	_
Other operating expenses		(3,941)	(6,666)
Loss from operations	6	(2,398)	(9,571)
Finance costs	7	(3,569)	(4,557)
Loss for the year		(5,967)	(14,128)
Loss per share	11	(1.0 cent)	(2.6 cents)