

Consolidated Profit and Loss Account

For the year ended 31st December, 2001

	Notes	2001 HK\$'million	2000 HK\$'million (Restated)
TURNOVER	6	1,952.1	1,890.5
Cost of sales		(1,623.4)	(1,430.2)
Gross profit		328.7	460.3
Other revenue	6	152.7	105.1
Gain on disposal of an overseas associate		–	58.8
Administrative expenses		(152.2)	(160.1)
Other operating expenses	7	(230.2)	(111.5)
Provisions for write-downs and impairments, net	7	(1,367.3)	(256.9)
Write back of provisions for indemnity/guarantee given		–	370.3
Loss on disposal of overseas subsidiary companies		–	(13.8)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	8	(1,268.3)	452.2
Finance costs	9	(872.2)	(959.1)
Share of profits less losses of:			
Jointly controlled entity		(90.9)	(142.3)
Associates		(6.5)	2.3
LOSS BEFORE TAX		(2,237.9)	(646.9)
Tax	12	3.7	(18.9)
LOSS BEFORE MINORITY INTERESTS		(2,234.2)	(665.8)
Minority interests		583.5	387.7
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	13	(1,650.7)	(278.1)
Loss per share (HK\$):	14		
Basic		(0.50)	(0.08)
Diluted		N/A	N/A

