

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表附註

For the year ended 31st December, 2001
(Expressed in Hong Kong dollars)

截至二零零一年十二月三十一日止年度
(以港幣列示)

(a) Reconciliation of loss from operations to net cash inflow/(outflow) from operating activities	(a) 經營虧損與經營業務現金流入／(流出)淨額的調節	2001 二零零一年 \$ Million 百萬元	2000 二零零零年 \$ Million 百萬元
Loss from operations	經營虧損	(293.9)	(313.7)
Depreciation	折舊	2.7	3.0
Interest income	利息收入	(11.6)	(103.7)
Dividend income from investments in securities	投資證券股息收入	-	(0.2)
Loss on disposal of non-trading securities	出售非買賣證券虧損	-	5.5
Loss/(profit) on disposal of fixed assets	出售固定資產 虧損／(溢利)	0.8	(3.7)
Loss from disposal of a subsidiary	出售附屬公司虧損	16.6	-
Provision for bad and doubtful debts	呆壞賬準備	3.9	31.8
Provision for properties held for sales	作銷售用途的物業準備	46.8	48.6
Impairment loss on properties held for own use	持作自用的物業耗蝕虧損	2.6	1.4
Impairment of goodwill on acquisition of further interest in an associate	收購聯營公司權益所產生的商譽耗蝕	4.7	-
Impairment loss on non-trading securities	非買賣證券耗蝕虧損	20.0	-
Net increase in gross amount due from/to customers for contract work	應收／應付客戶合約 工程總額增加淨額	(113.5)	(12.6)
Decrease in properties held for sale	作銷售用途的物業減少	1.3	4.3
Decrease in non-current receivables	非流動應收款減少	51.6	125.4
Decrease in debtors, deposits and prepayments	應收賬款、按金及 預付款減少	785.3	175.9
Decrease in trading securities	買賣證券減少	-	0.6
(Decrease)/increase in creditors and accrued expenses	應付賬款及應計費用 (減少)／增加	(259.0)	119.3
Decrease in non-current creditors and accruals	非流動應付賬款及應計 費用減少	(2.7)	(115.1)
Realisation of revaluation reserve on disposal	物業出售時變現的 重估儲備	-	2.3
Exchange adjustments	外匯調整	(2.7)	(1.6)
Net cash inflow/(outflow) from operating activities	經營業務現金流入／ (流出)淨額	<u>252.9</u>	<u>(32.5)</u>



NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT (continued)
綜合現金流量表附註 (續)

For the year ended 31st December, 2001
(Expressed in Hong Kong dollars)

截至二零零一年十二月三十一日止年度
(以港幣列示)

(b) Purchase of a subsidiary (formerly an associate)

(b) 收購一間附屬公司(前為聯營公司)

		\$ Million 百萬元
Net assets acquired	所購入的資產淨值	
Fixed assets	固定資產	0.1
Cash at bank and in hand	銀行存款及現金	43.5
Other current assets	其他流動資產	564.1
Current liabilities	流動負債	(175.3)
Others	其他	(19.0)
		<u>413.4</u>
Amount of net assets attributable to the group as an associate	作為聯營公司時集團應佔的資產淨值	<u>(165.4)</u>
		<u>248.0</u>
Satisfied by:	償付方式:	
Cash at bank and in hand acquired	購入時的銀行存款及現金	43.5
Settlement through current account	經往來賬結算	100.0
Net outflow of cash and cash equivalents	現金及現金等價物流出淨額	104.5
		<u>248.0</u>

(c) Disposal of a subsidiary

(c) 出售一間附屬公司

		\$ Million 百萬元
Net assets disposed of	出售淨資產	
Properties held for sale	作銷售用途的物業	25.6
Other net current assets	其他流動淨資產	16.6
		<u>42.2</u>
Loss on disposal	出售虧損	<u>(16.6)</u>
		<u>25.6</u>
Satisfied by:	償付方式:	
Settlement through current account	經往來賬結算	<u>25.6</u>

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT *(continued)*

綜合現金流量表附註 (續)

For the year ended 31st December, 2001
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截至二零零一年十二月三十一日止年度
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(d) Analysis of changes in financing

(d) 融資變動分析

		Share capital (including share premium) 股本(包括 股份溢價) \$ Million 百萬元	Floating rate notes 票據 \$ Million 百萬元	Loans (net of pledged deposits) 貸款(扣除 抵押存款) \$ Million 百萬元
Balance at 1st January, 2000	於2000年1月1日結餘	1,869.3	287.6	2,312.6
Net cash flows from financing	融資現金流量淨額	-	-	(178.1)
Exchange adjustment	滙兌調整	-	1.0	-
		<u>1,869.3</u>	<u>288.6</u>	<u>2,134.5</u>
Balance at 31st December, 2000	於2000年12月31日結餘	1,869.3	288.6	2,134.5
Balance at 1st January, 2001	於2001年1月1日結餘	1,869.3	288.6	2,134.5
Net cash flows from financing	融資現金流量淨額	108.2	(27.1)	(387.4)
Exchange adjustment	滙兌調整	-	(0.1)	-
Discount on debt auction	債務拍賣折讓	-	(69.7)	(53.7)
Interest capitalisation	利息資本化	-	14.5	16.2
		<u>1,977.5</u>	<u>206.2</u>	<u>1,709.6</u>
Balance at 31st December, 2001	於2001年12月31日結餘	<u>1,977.5</u>	<u>206.2</u>	<u>1,709.6</u>